

CONSOLIDATED BALANCE SHEET

As of Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. CURRENT ASSETS (100)=110+120+130+140+150	100		539.116.210.876	550.256.649.595
I. Cash and cash equivalents	110		91.336.364.956	94.337.022.992
1. Cash	111	V.01	38.936.364.956	38.437.022.992
2. Cash equivalents	112		52.400.000.000	55.900.000.000
II. Short-term financial investments	120	V.02	27.400.000.000	17.400.000.000
1. Short-term investments	121		33.000.000.000	23.000.000.000
2. Provision for devaluation of short-term security investments	129		(5.600.000.000)	(5.600.000.000)
III. Short-term receivables	130		135.237.828.811	134.653.360.094
1. Trade accounts receivable	131		121.936.883.804	127.400.349.590
2. Advances to supplier	132		13.018.824.111	6.933.599.354
3. Internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	1.381.527.934	1.418.818.188
6. Provision for bad receivables	139		(1.099.407.038)	(1.099.407.038)
IV. Inventories	140		256.185.698.045	269.550.928.865
1. Inventories	141	V.04	256.185.698.045	269.550.928.865
2. Provision for devaluation of inventories	149		0	0
V. Other current assets	150		28.956.319.064	34.315.337.644
1. Short-term prepaid expenses	151		0	1.010.015.800
2. VAT deductible	152		2.588.398.683	4.451.177.852
3. Tax and accounts receivable from State budget	154	V.05	0	0
3. Other current assets	158		26.367.920.381	28.854.143.992
B. LONG-TERM ASSETS 200=210+220+240+250+260)	200		265.395.543.052	273.993.154.757
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
4. Provision for long-term bad receivable	219		0	0
II. Fixed assets	220		257.039.495.415	265.580.812.749
1. Tangible fixed assets	221	V.08	224.970.363.952	233.425.237.707
- Historical cost	222		476.799.022.609	472.707.999.830
- Accumulated depreciation (*)	223		(251.828.658.657)	(239.282.762.123)
2. Finance leases fixed assets	224	V.09	0	0
- Historical cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227	V.10	31.939.542.372	32.130.105.042
- Historical cost	228		35.996.185.657	35.996.185.657
- Accumulated depreciation (*)	229		(4.056.643.285)	(3.866.080.615)
4. Construction in progress expenses	230	V.11	129.589.091	25.470.000
III. Property investment	240	V.12	0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		8.155.000.000	8.155.000.000
1. Investment in subsidiary company	251		0	0
2. Investment in joint venture	252		0	0
3. Other long-term investments	258	V.13	8.155.000.000	8.155.000.000
4. Provision for devaluation of long-term security investment	259		0	0
V. Other long-term assets	260		201.047.637	257.342.008
1. Long-term prepaid expenses	261	V.14	0	0
2. Diferred income tax assets	262	V.21	201.047.637	257.342.008
3. Others	268		0	0
TOTAL ASSETS (270 = 100 + 200)	270		804.511.753.928	824.249.804.352

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300 = 310 + 320)	300		87.304.074.386	146.826.415.418
I. Current liabilities	310		86.213.849.715	145.787.992.107
1. Short-term borrowing and debts	311	V.15	9.840.000.000	11.260.221.392
2. Trade accounts payable	312		55.041.658.814	111.254.152.062
3. Advances from customers	313		1.478.812.305	881.772.274
4. Taxes and liabilities to State budget	314	V.16	6.811.914.518	7.082.650.560
5. Payable to employees	315		5.280.332.321	8.298.486.044
6. Payable expenses	316	V.17	5.313.050.716	5.307.137.716
7. Accounts payable-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	2.448.081.041	1.703.572.059
10. Provision for current liabilities	320		0	0
II. Long-term liabilities	330		1.090.224.671	1.038.423.311
1. Long-term accounts payable-Trade	331		0	0
2. Long-term accounts payable-Affiliate	332	V.19	0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.20	0	0
5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment benefit	336		1.090.224.671	1.038.423.311
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400 = 410 + 420)	400		717.207.679.542	677.423.388.934
I. Capital sources and funds	410	V.22	715.956.188.291	671.905.016.816
1. Paid-in capital	411		347.691.920.000	347.691.920.000
2. Capital surplus	412		1.592.782.700	1.592.782.700
3. Other capital of owner	413		0	0
4. Treasury stock	414		0	0
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		0	0
7. Investment and development funds	417		136.864.228.602	130.864.228.602
8. Financial reserve fund	418		20.485.564.387	18.485.564.387
9. Other fund belong to owner's equity	419		18.796.149.211	16.796.149.211
10. Retained after-tax profit	420		190.525.543.391	156.474.371.916
11. Capital for construction work	421		0	0
II. Budget sources	430		1.251.491.251	5.518.372.118
1. Bonus and welfare funds	431		1.251.491.251	5.518.372.118
2. Budgets	432		0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (440 = 300 + 400)	430		804.511.753.928	824.249.804.352

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets		24	0,00	0,00
2. Materials and goods kept or processed for others			0,00	0,00
3. Goods deposited by others			0,00	0,00
4. Bad debts already treated			0,00	0,00
5. Foreign currencies:			0,00	0,00
USD			370.535,34	93.064,23
EUR			767,40	2.085,90
6. Estimates for non-business and project expenditure			0,00	0,00

CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	274.770.348.796	193.844.139.935	274.770.348.796	193.844.139.935
2. Deductions	02		3.180.882.752	1.797.349.494	3.180.882.752	1.797.349.494
3. Net sales and services (10 = 01 - 03)	10		271.589.466.044	192.046.790.441	271.589.466.044	192.046.790.441
4. Cost of goods sold	11	VI.27	199.952.055.649	129.330.440.522	199.952.055.649	129.330.440.522
5. Gross profit (20 = 10 - 11)	20		71.637.410.395	62.716.349.919	71.637.410.395	62.716.349.919
6. Financial Income	21	VI.26	1.564.463.496	342.434.296	1.564.463.496	342.434.296
7. Financial Expenses	22	VI.28	1.295.381.490	1.714.776.526	1.295.381.490	1.714.776.526
- Include: Interest expense	23		349.125.094	1.151.380.822	349.125.094	1.151.380.822
8. Selling Expenses	24		7.994.136.683	6.620.166.499	7.994.136.683	6.620.166.499
9. General and Administrative Expenses	25		8.929.363.753	7.427.280.097	8.929.363.753	7.427.280.097
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		54.982.991.965	47.296.561.093	54.982.991.965	47.296.561.093
11. Other income	31		186.734.675	77.559.544	186.734.675	77.559.544
12. Other expenses	32		423.795	53.243	423.795	53.243
13. Other profit (40 = 31 - 32)	40		186.310.880	77.506.301	186.310.880	77.506.301
14. Gain/loss in associate or joint-venture companies						
15. Profit before tax (50=30 + 40)	50		55.169.302.845	47.374.067.394	55.169.302.845	47.374.067.394
16 Current corporate income tax expenses	51	VI.30	6.664.236.999	6.500.598.470	6.664.236.999	6.500.598.470
17 Deferred corporate income tax expenses	52	VI.30	56.294.371	(32.526.608)	56.294.371	(32.526.608)
18. Profit after tax (60=50 - 51 - 52)	60		48.448.771.475	40.905.995.532	48.448.771.475	40.905.995.532
18.1. Minority interest	70					
18.2 Profit after tax of parent company's shareholder			48.448.771.475	40.905.995.532	48.448.771.475	40.905.995.532
19. EPS (*)			0,00	0	0	0

CONSOLIDATED CASH FLOW STATEMENT

Quarter 1/2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>55.169.302.845</i>	<i>47.374.067.394</i>
2. Adjustment in accounts:				
- Fixed assets depreciation	02		13.024.127.819	10.406.336.478
- Provisions	03			
- Unrealized foreign exchange difference loss/gain	04			
- Loss/gain from investment	05			(200.000.000)
- Interest expenses	06		349.125.094	1.151.380.822
3. Operating profit before the changes of current capital	08		68.542.555.758	58.731.784.694
- Changes in accounts receivable	09		858.675.867	(20.888.322.662)
- Changes in inventories	10		13.365.230.820	34.181.594.219
- Changes in trade payables (exclude interest payable, income tax payable)	11		(58.581.569.924)	11.823.223.887
- Changes in prepaid expenses	12		1.010.015.800	780.324.833
- Paid interest	13		(349.125.094)	(1.151.380.822)
- Paid corporate income tax	14		(6.184.786.715)	(2.118.397.292)
- Other receivables	15		28.646.045.830	17.259.702.633
- Other payables	16		(34.404.668.501)	(18.137.809.100)
Net cash provided by (used in) operating activities	20		12.902.373.841	80.480.720.390
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(4.482.810.485)	(11.807.749.181)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(10.000.000.000)	
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			200.000.000
Net cash used in investing activities	30		(14.482.810.485)	(11.607.749.181)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		0	
2. Cash paid to owners' equity, repurchase issued stock	32		0	
3. Cash received from long-term and short-term borrowings	33		5.707.600.832	35.519.336.498
4. Cash paid to principal debt	34		(7.127.822.224)	(61.269.370.807)
5. Cash paid to financial lease debt	35		0	
6. Dividend, profit paid for owners	36		0	
Net cash (used in) provided by financing activities	40		(1.420.221.392)	(25.750.034.309)
Net cash during the period (50=20+30+40)	50		(3.000.658.036)	43.122.936.900
Cash and cash equivalents at beginning of year	60		94.337.022.992	18.123.438.970
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (70=50+60+61)	70	31	91.336.364.956	61.246.375.870